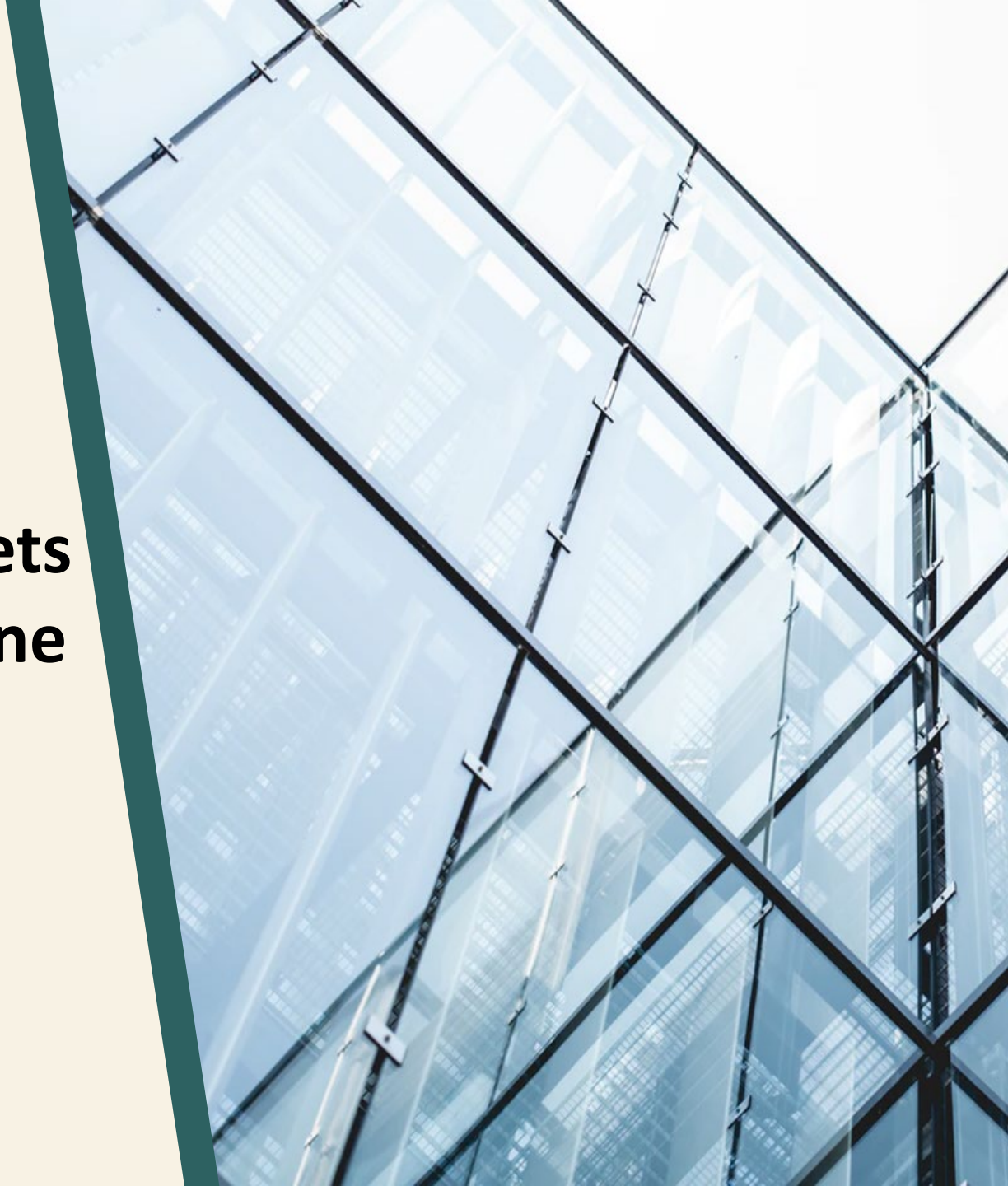



FUNDNEL

Powering Private Capital Markets

Private Capital Markets Update & Deal Pipeline

For the week ended
8 July 2022



Market Commentary

The Fed is Risking a Recession?^[1]

- Fears of a recession is at the back of everyone's mind and now the Fed is aggressively raising interest rates. The Fed has resorted to contractionary monetary policy, a famously blunt tool, in order to bring inflation under control.
- With inflation at an all time high, combined with the war in Ukraine, commodity prices have soared. As a result, the Central Bank has stepped in to bring things in line. However, the adjustment process is an unpleasant one.

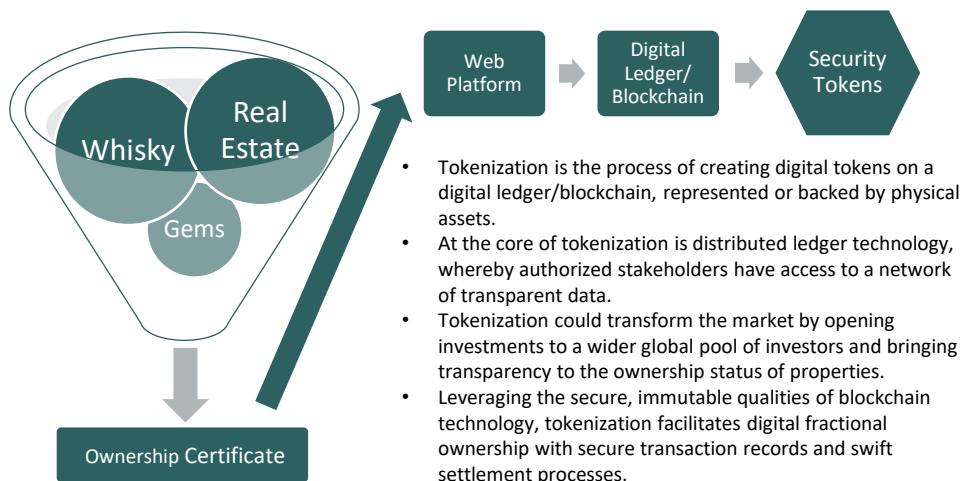
BNPL concepts hold firm in SEA despite global struggles^[2]

- BNPL firms in the West are feeling the pressure of rising loan delinquencies and higher borrowing cost amidst rising inflation rates and a looming recession
- US-based Affirm's share prices have fallen to a low of US\$17.20 at the time of writing, down from its peak of US\$168.50 last November
- Despite these downtrends, Asia-based BNPL players Atome and Hoolah have stated that their pay-later products continue to see strong traction and are on track to hit their growth targets.
- In fact, Atome CEO David Chen believes that current inflation "may actually increase usage" for BNPL solutions, as they can help to smoothen cash flow and monthly budgets, the company experiencing default rates of less than 1% across its different markets

Institutional investors bow out as Cryptocurrencies continue their decline^{[3][4][5][6]}

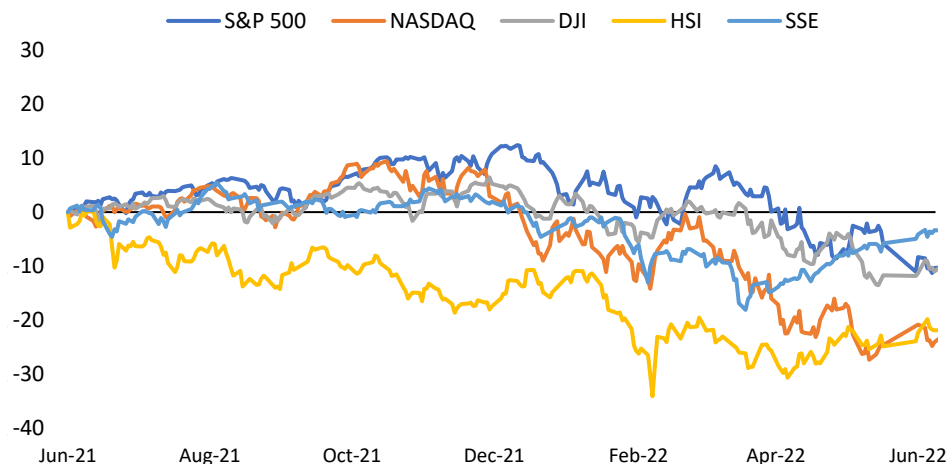
- Institutional investors Three Arrows Capital, Vault and Voyager Digital all face solvency issues following the crisis in the cryptocurrency sphere, triggered by the Terra- LUNA crash in May
- Cryptocurrency's most traded token, Bitcoin, saw its price plummet below \$20,000, the lowest since December 2020, following the Fed's hike of interest rates to a fresh 40-year high.

Introducing Tokenization of Assets



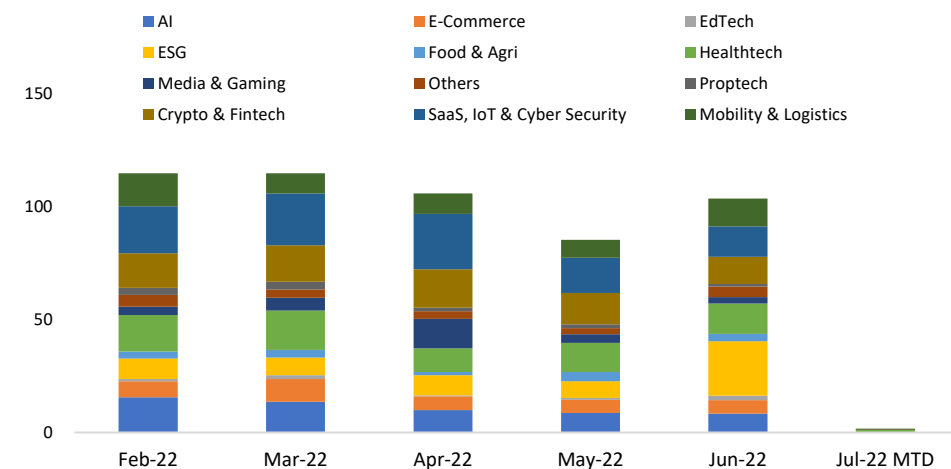
Market Performance^[7]

Trailing Twelve Months Market Index Returns (%)



Industry Fundraising


A comparison of capital invested in verticals, 2022 YTD (US\$ bn)^[8]



Top 5 Companies Trending Within Our Investor Network Right Now

Fundnel recently released its Top Picks of High-Growth Companies, comprising some promising names that had been making headlines in the recent months. The Top Picks were shared with our investor network with the aim of identifying companies that our network saw as prime opportunities. We are happy to share the first round of results from the survey conducted as follows. Stay tuned as we bring you more updates in July! Do visit: [Fundnel's Top Picks of High-Growth Companies](#) to find out more.

#1




Discord

Media

Last Known Valuation^[8]
US\$15B, Sep 2021

#2




Animoca Brands

Blockchain

Last Known Valuation^[9]
US\$5.9B, Jan 2022

#3




ByteDance

Internet
Media

Last Known Valuation^[10]
US\$320B, Apr 2022

#4




Stripe

Fintech

Last Known Valuation^[11]
US\$95B, Apr 2022

#5

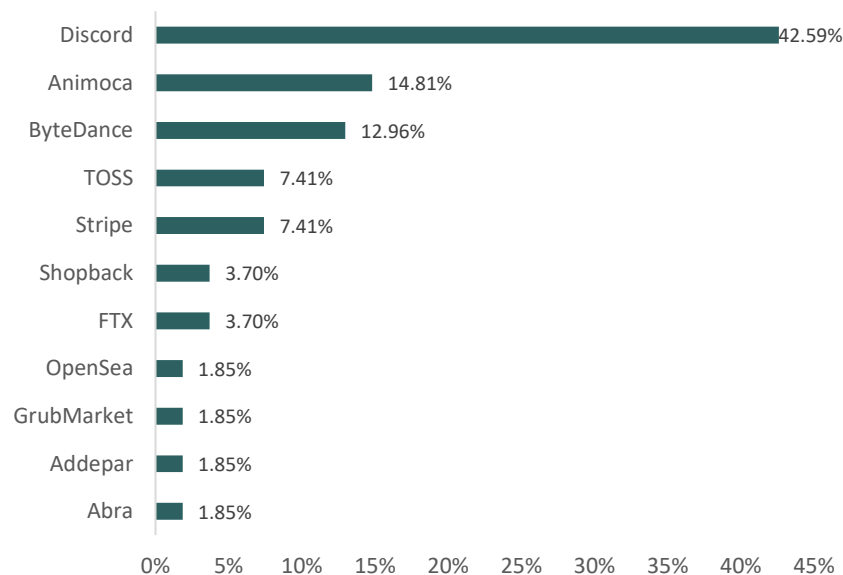


Toss

Fintech

Last Known Valuation^[12]
US\$7.4B, Jun 2021

Breakdown of Companies by Investors' Vote*



What's your pick?

Visit Fundnel's Top Picks of High-Growth Companies!

[Vote Now](#)








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*Results were based on a survey conducted by Fundnel on secondary market opportunities.

Notable Fundraises*

Week Ending 8 July | 2022

Deal	Amount Raised	Round	Industry	Description	Active Investors**
	US\$32.82m	Series B1	FoodTech	Flash Coffee offers an application that allows patrons to order and pay for beverages to be picked up or home delivered at a low price.	White Star Capital , Al-Dhow Engineering, Conny & Co
	US\$60m	Early Stage VC	Blockchain	Ekta developed a blockchain software designed to enable people and organizations to tokenize and sell their assets through decentralized finance and non-fungible tokens.	Global Emerging Markets
	US\$60m	Series F	HealthTech	Aerin Medical developed of non-invasive treatment device designed to improve symptoms of nasal breathing disorders.	Ally Bridge Group , KCK MedTech, Murphree Venture Partners
	US\$200m	Series C	EdTech	CoachHub developed an employee coaching software designed to provide personalized mentoring for employees of all career levels.	SoftBank Investment Advisers , Sofina, HV Capital
	US\$115m	Series F	Big Data	DataStax operates a distributed database management platform designed to power data management for cloud applications.	Goldman Sachs Asset Management , Crosslink Capital, EDBI

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Lead investor for the round is in bold.

Sources: Website of the respective companies, Crunchbase, PitchBook.



Notable Fundraises*

Week Ending 8 July | 2022

Deal	Amount Raised	Round	Industry	Description	Active Investors**
 CHARGEFOX	US\$30M	Buyout	Automotive	ChargeFox is a developer of fleet charging stations designed to improve electric vehicle charging prospects. The company's stations include building a network of ultra-rapid charging stations across Australia with an integrated use and pay application.	The Australian Mobility Clubs
	US\$160m	Series C	Financial Software	Zilch is a Buy now pay later online virtual credit card designed to allow customers to pay overtime anywhere, instantly.	Chaos Ventures, Guass Ventures, Limited Ventures, Ventura Capital, Provider Investment
	US200m	Series D	Other Financial Services	Mosaic is a developer of a residential solar lending platform indented to provide crowdfunded loans for residential solar projects.	Affinity Partners, Bank J. Safra Sarasin
	US\$671.68m	Early Stage VC	General Purpose Semiconductors	The company provides integrated device manufacturer (IDM) services that manufacture microprocessors, power management chips, analog chips, and power discrete devices.	Beijing Automotive Group Industrial Investment, CMB International Capital, GAC Capital
	US\$6m	Series A	Communication Software	Developer of an advanced communication platform designed to integrate with management tools.	Delivery Hero Ventures, Neptune Invest, Tembusu Partners

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** Lead investor for the round is in bold."

*Investment via VCC/feeder fund, the minimum amount is subjected to change.

**Starting with 1m and increasing over time.

Sources: Website of the respective companies, Crunchbase, PitchBook.

Fundnel Primaries Deal Pipeline

Deal	Deal Size	Funding Round	Minimum Investment	Industry	Description
[Blurred Deal Name]	[Blurred Deal Size]	[Blurred Funding Round]	[Blurred Minimum Investment]	[Blurred Industry]	[Blurred Description]
[Blurred Deal Name]	[Blurred Deal Size]	[Blurred Funding Round]	[Blurred Minimum Investment]	[Blurred Industry]	[Blurred Description]
[Blurred Deal Name]	[Blurred Deal Size]	[Blurred Funding Round]	[Blurred Minimum Investment]	[Blurred Industry]	[Blurred Description]
[Blurred Deal Name]	[Blurred Deal Size]	[Blurred Funding Round]	[Blurred Minimum Investment]	[Blurred Industry]	[Blurred Description]
[Blurred Deal Name]	[Blurred Deal Size]	[Blurred Funding Round]	[Blurred Minimum Investment]	[Blurred Industry]	[Blurred Description]
[Blurred Deal Name]	[Blurred Deal Size]	[Blurred Funding Round]	[Blurred Minimum Investment]	[Blurred Industry]	[Blurred Description]
[Blurred Deal Name]	[Blurred Deal Size]	[Blurred Funding Round]	[Blurred Minimum Investment]	[Blurred Industry]	[Blurred Description]

For accredited investors only



* Investment via VCC/feeder fund, the minimum amount is subjected to change
 source: Company Data, Pitchbook

Fundnel Secondaries Deal Pipeline

Demand

Deals	Expected Price Per Share / Valuation	Company Valuation as of Previous Financing Round	Stage	Verticals	Notable Investors
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For accredited investors only



Fundnel Secondaries Deal Pipeline

Supply

Deals	Asking Price Per Share / Valuation	Company Valuation as of Previous Financing Round	Stage	Verticals	Notable Investors
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For accredited investors only



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